

Amendment No. 30 to HB0534

**Terry
Signature of Sponsor**

AMEND Senate Bill No. 1221

House Bill No. 534*

by deleting the section amending Tennessee Code Annotated, Section 55-4-111(a)(1), and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Title 55, Chapter 4, Part 1, and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 55-4-112(a), and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 55-4-112(b), and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 55-4-113(a)(2), and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 55-4-113(a)(3)(A), and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 55-4-113(a)(4), and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 55-4-113(a)(5)(A), and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 55-4-113(a)(6)(A), and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 55-4-113(a)(6)(B), and renumbering the remaining sections accordingly.

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AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 55-6-107, and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the language of the section amending Tennessee Code Annotated, Section 67-3-905, and substituting instead the following:

Tennessee Code Annotated, Section 67-3-905, is amended by adding the following language as a new, appropriately designated subsection:

() Revenues derived under § 67-3-202 from the increase in taxes imposed by this act shall be apportioned and distributed in the following manner:

(1) Seventeen and five-tenths percent (17.5%) to the various counties of the state on the basis set forth in § 54-4-103;

(2) Eight and eight-tenths percent (8.8%) to the various municipalities, as defined by § 54-4-201, on the basis set forth in § 54-4-203; and

(3) Seventy-three and seven-tenths percent (73.7%) to the highway fund.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 67-3-908, and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 67-3-1102(a), and renumbering the remaining sections accordingly.

AND FURTHER AMEND by deleting the section amending Tennessee Code Annotated, Section 67-3-1113(a), and renumbering the remaining sections accordingly.

AND FURTHER AMEND by inserting the following new section immediately preceding the antepenultimate section and renumbering the subsequent sections accordingly:

SECTION _____. Tennessee Code Annotated, Section 67-6-103, is amended by adding the following language as a new subsection:

Notwithstanding this section to the contrary, beginning in fiscal year 2018-2019 and in each subsequent fiscal year, an amount equal to the thirty-three and one-half percent (33.5%) of taxes collected under this chapter from the sale of new or used motor vehicles that would otherwise be allocated to the general fund shall instead be allocated as follows:

(1) Sixty-four percent (64%) shall be paid into the highway fund;

(2) Twenty-four percent (24%) shall be paid to the various counties of the state on the basis set out in § 54-4-103, for the purposes set out in § 54-4-101; and

(3) Twelve percent (12%) shall be paid to the various municipalities, as defined by § 54-4-201, on the basis set out at § 54-4-203, for the purposes set out in § 54-4-204.

AND FURTHER AMEND by deleting the effective date section and substituting instead the following:

SECTION 20. Sections 1, 13, 18, and 19 of this act shall take effect upon becoming a law, the public welfare requiring it. Sections 2, 3, 4, 14, and 15 of this act shall take effect upon becoming a law, the public welfare requiring it, and shall apply to tax years beginning on or after January 1, 2017. All other sections of this act shall take effect July 1, 2017, the public welfare requiring it.